

MEMORANDUM OF COOPERATION

12.11. 2018 year.

Karaganda economic University of Kazpotrebsoyuz, represented by the rector of the University doctor of Economics, Professor Aimagambetov Yerkara Balkarayevich, acting on the basis of the Charter, on the one hand, and

KF JSC insurance company "Nomad Insurance", represented by Director Nurtdenov Ruslan Ilgizerovich, acting on the basis of the Charter, on the other hand, jointly referred to hereinafter as the "Parties", and separately as the "Party", taking into account the mutual interest in the development of bilateral relations in the field of research, scientific and methodological, expert - analytical as well as activities in the sphere of training of specialists in the field of Finance and training workers of financial system of Kazakhstan striving for the full and rational use of professional and scientific capacity of Parties, have agreed as follows:

1.Subject of cooperation

1.1. The parties carry out cooperation in the field of scientific, methodological, information, analytical, expert activities, as well as activities in the field of training and professional development.

1.2. The parties Express their readiness to join efforts for the fullest and most effective implementation of the provisions of this Memorandum and the establishment of mutually beneficial partnership relations between the Parties.

1.3. This Memorandum defines the main directions and forms of cooperation between the Parties, is the basis for the joint preparation of documents (methodologies, reports, conclusions, etc.), as well as for the implementation of joint research, information and other projects. Implementation of specific joint projects and preparation of documents is carried out by the Parties on the basis of independent contracts.

2.Form of cooperation

- 2.1. Cooperation between the Parties under this Memorandum may be implemented in the following forms:
- implementation of joint research programmes and projects;
- preparation of expert opinions on topical issues of the financial system and socio-economic development;
- organization of mutually beneficial exchange of information(by agreement), documents, literature and bibliographic publications, as well as mutual consultations;
- mutual assistance in training of specialists in the field of Finance and professional development of employees of the financial system;
- preparation of joint scientific, educational and information-analytical publications (monographs, textbooks, manuals, reports, articles) in the field of Finance, budgetary relations and public administration in the field of socio-economic transformations;
- organization and holding of joint scientific symposiums, seminars, conferences, meetings, round tables, master classes and other events on issues of mutual interest;
- implementation of mutual professional development of employees of the Parties;

- reviewing and opposing dissertations of undergraduates, PhD students; осуществление взаимного рецензирования публикаций и научно - методических работ;
- организацию и проведение профессиональной практики студентов выпускных курсов, магистрантов и докторантов PhD;
- mutual provision of employees for training activities of the Parties;
- participation of representatives of the Parties in the established collegial, consultative and Advisory scientific bodies of the Parties;
- exchange of experience, meetings and organization of training seminars, trainings, internships of employees of the Parties.

Cooperation of the parties may be carried out in other agreed forms, ensuring the implementation of this Memorandum.

3. Organization of cooperation

3.1. To coordinate the interaction on the implementation of this Memorandum, the Parties may form a working group of representatives of the Parties.

3.2. For the implementation of certain areas of cooperation (works, projects), the Parties have the opportunity to conclude separate agreements (agreements) in accordance with the established procedure.

3.3. The parties agreed at least once a year to hold meetings of representatives of the Parties to discuss the implementation of this Memorandum, making changes and additions to it, if necessary.

4. Obligations Of The Parties

4.1. The parties will strive to provide maximum assistance to each other in the implementation of the obligations assumed under this Memorandum.

4.2. The provisions of this Memorandum shall not be construed as infringing rights of the Parties on independent performance of works and research, implementation of projects in the areas listed in the this memorandum.

4.3. In order to implement this Memorandum, the Parties will annually to coordinate their specific projects of cooperation on the following year, proceeding from the corresponding financial possibilities.

5. Dispute resolution

5.1. Disputes between the parties arising in connection with the implementation of the provisions of this Memorandum shall be resolved through negotiations.

6. Final provision

6.1. This Memorandum shall enter into force upon signature by the Parties and shall be valid for an indefinite period.

6.2. The Memorandum may be amended or supplemented by mutual consent of the Parties. Additions and changes to this Memorandum shall be made in writing (in two copies) and signed by the Parties.

6.3. This Memorandum may be terminated at the initiative of one of the Parties, by written notification to the other Party not later than 45 calendar days before the expected date of termination of the Memorandum.

6.4. Termination of the Memorandum is not a basis for termination of contracts (agreements) concluded by the Parties for the purpose of its implementations.

7. Legal addresses of the parties

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